

INDIAN OIL RETIRED OFFICERS WELFARE ASSOCIATION
BALANCE SHEET AS AT 31ST MARCH, 2024

LIABILITIES			ASSETS		
PARTICULAR	31.03.2024	31.03.2023	PARTICULAR	31.03.2024	31.03.2023
IROWA Fund			Fixed Assets	20,467	22,741
Opening Balance of fund	10,175,173	10,043,033	Investment in FDR	9,200,000	8,500,000
Add: Amount received during the year	158,000	389,500			
Less: Excess of expenditure Over Income	27,914	257,360	Current Assets		
	10,305,259	10,175,173	CBI Bank	782,783	1,419,115
			HDFC Bank, Delhi	118,641	76,872
			Cash in hand	10,423	14,419
			TDS for AY 2023-24		65,577
			TDS for AY 2024-25	67,096	
Current liabilities			Interest accrued on FDR	47,972	47,972
Advance for Directory			Advertisement Income Receivable	29,400	
Cochin Association			Accrued interest	28,477	28,477
IROBF	-	-			
TOTAL	10,305,259	10,175,173	TOTAL	10,305,259	10,175,173

In Terms of our Audit Report Annexed

For Vinod Ajay & Associates
(Chartered Accountants)

FRN: 013144N

Vinod Kumar
(Partner)

M.No. :089883

Date: 27.06.2024

Place: New Delhi

UDIN: 24089883 BKBU6L9071

A.k Rauniar
Vice President

R.K Gupta
Gen. Secretary

K.M Chaudhary
Treasurer

INDIAN OIL RETIRED OFFICERS WELFARE ASSOCIATION
Income & Expenditure Account for the period 1st April 2023 to 31st March, 2024

EXPENDITURE			INCOME		
PARTICULAR	2023-24	2022-23	PARTICULAR	2023-24	2022-23
Bank Charges	986	448	Interest Earned	625,551	593,977
Data Entry job	211,000	173,500	Advertisement Directory		
Postage	1,443	113,413	Advertisement News Letter	233,448	310,540
Printing & stationery	2,528	102,126	Misc Income	5,901	
Depreciation	2,274	2,527	Interest on IT Refund	1,963	5,649
Travelling exp	107,194		Interest on Saving Bank Account	17,692	14,117
Audit Fee	8,850	8,850	Interest on units		
Annual Launch					
AGM Exp.	42,342	298,499	Excess of Expenditure over		
Website Expenses	8,706		Income	27,914	257,360
EC Meeting expenses	42,976	31,485			
Electricity expenses	8,370	23,450			
Meeting Expense	164,265	90,113			
Misc. expenses	7,300				
News Letter expense	247,676	268,705			
Office expenses	45,243	109,147			
Telephone expenses	11,316	7,267			
Income tax paid	-	(47,887)			
TOTAL	912,469	1,181,643	TOTAL	912,469	1,181,643

In Terms of our Audit Report Annexed

For Vinod Ajay & Associates
(Chartered Accountants)

FRN: 013144N

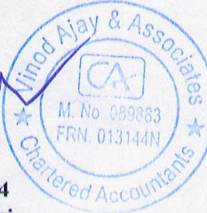
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